

A single degree.
A world of opportunity.

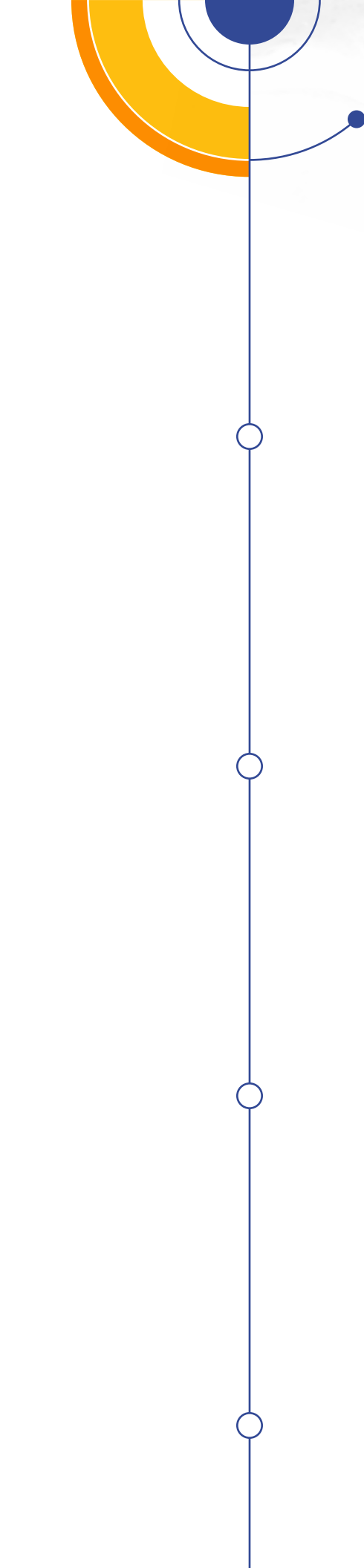
DEFINING MOMENTS

2022 YEAR IN REVIEW



A YEAR OF DEFINING MOMENTS





2022 was a remarkable time for One Million Degrees. When we look back at this year, I am confident we will say that the trajectory of our organization changed dramatically. As I reflect on my first year as CEO of One Million Degrees, three defining moments stick out:

My second day at OMD when we shared results from the ongoing randomized controlled trial from the University of Chicago's Inclusive Economy Lab. This study demonstrated that OMD's model works.

The afternoon when I got the call that OMD was the recipient of a \$7M grant from Mackenzie Scott. It is the largest single gift in our organization's history and will be a catalyst for us as we implement our ambitious strategic plan.

The fall day when the City College of Chicago board passed a resolution to bring OMD's services to thousands of additional students each year. The expansion will create a lasting impact as more new and re-enrolling degree-seeking students experience the OMD program in the coming years.

Of course, each of the above successes was made possible by years of hard work and commitment from staff and supporters. These institutional achievements bring to mind what's possible, as in OMD alum Makayla's story. On one of her first days at Harold Washington College, she forgot her wallet at home. Walking across campus to borrow a few dollars from a friend to buy lunch, she saw a table with a bowl of oranges – it was a team from OMD. In exchange for an orange (or so she says), she applied to OMD. That one moment would define her academic career. Fast forward several semesters – Makayla's house caught fire and burned down, and she nearly dropped out. Her OMD program coordinator and coach embraced Makayla and her family, helped her get through the challenge, and supported her in continuing her education. Today, she has a career in nursing.

Makayla's story reaffirms for me that chance should not determine your success. It's why I am thrilled for students to be automatically accepted into our program moving forward. Her experience also showed OMD's community of support in action, speaking to the power and effectiveness of our model. Thank you for your support in 2022; I cannot wait to see what defining moments 2023 brings.

Aneesh Sohoni

CEO

One Million Degrees

FUTURE FORECAST



DEFINING FUTURE IMPACT

One Million Degrees envisions a future where all community college students are on a path toward economic mobility.



We are scaling in Chicagoland to reach 3,500+ students by 2026 including a unique partnership with City Colleges.



We are strengthening career exposure and job connections for scholars in partnership with employers and colleges.



We are expanding nationally and working to build the capacity of organizations serving community college students to implement holistic student supports.

ONE MILLION DEGREES WILL HAVE A PROFOUND IMPACT...

IN CHICAGO

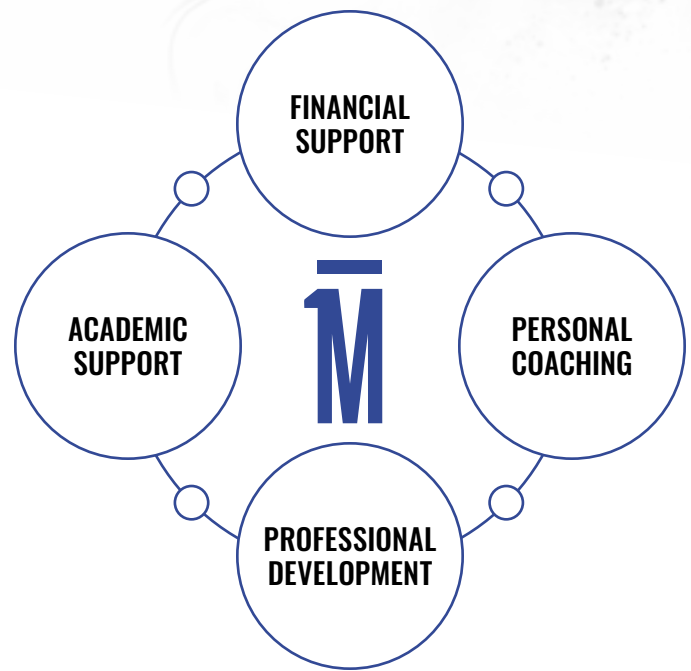
Directly support 3,500+ scholars in Chicagoland resulting in \$147M aggregate annual increase in lifetime earning.

AND ACROSS THE NATION

Become a national model for sustainable, public-private partnerships, driving student impact at scale.

“I’m trying to build generational wealth for my family. One Million Degrees has set me up to be in the best position to be successful.”

— **Torrence Jackson,**
OMD Scholar and Olive-Harvey
College Student



ONE MILLION DEGREES SCHOLARS ARE:

70%

More likely to...
ENROLL in community college

94%

More likely to...
PERSIST from fall to spring

73%

More likely to...
EARN a degree



DEFINING THE FUTURE: THE SCHOLAR IMPACT

ONE MILLION DEGREES' COMMUNITY OF SUPPORT IN OVERCOMING OBSTACLES

OMD's programs have a lasting impact for over 900 students each year like Stacy, an OMD scholar studying business administration at Olive-Harvey College. As a woman in her mid-fifties with an established career, she was initially intimidated about going back to school. However, once she enrolled, she wished she had gone back sooner thanks to OMD's support.



“OMD feels like family. Tiffany, my coach, comes through, asks all the right questions, and holds me accountable for reaching my goals for the semester. She checks in on my well-being and always makes herself available.”



We support scholars in advocating for themselves and provide wraparound support to help them succeed academically and professionally. For Stacy, the defining moment of 2022 was when she reached out for much-needed support with math class. Tutors through OMD were responsive and ready to help, encouraging Stacy to persevere. She shared that the outpouring of support meant so much and helped her keep going. In addition to responsive tutoring support, OMD's Saturday Development Sessions allow scholars to engage in a wide variety of topics, from the basics of credit and job interviews to mental health and work-life balance.

“They always have someone there to help you. If there's something I think I can't do, I know OMD has the resources to help me reach my goals.”

Beginning in January, nearly every student at Olive-Harvey College will have access to the support that Stacy receives. Our new expansion with City Colleges of Chicago will lead us to reach 3000 students over four years. Stacy's story demonstrates that it's never too late to continue your academic journey. After graduation, she plans to go for a promotion in her current role to further her career within the business industry. OMD staff are there to support at every step of the way. For future community college students, she shares an important piece of advice: “Don't be afraid to ask for help.”



DEFINING CAREER SUCCESS

FINDING CONFIDENCE AND A CAREER WITH EARN & LEARN

Through One Million Degrees' Earn & Learn partnership with Aon, scholars gain work experience and accomplish their educational goals at the same time. With the support of an OMD coordinator and their Aon manager, apprentices are provided with on-the-job learning, class credits towards their associate degrees, professional development skills, and mentorship.

For the past year and a half, Terionna has been an apprentice as a claim advocate at Aon while she studies Business at Harold Washington College. After high school, she spent time evaluating what her future would hold. The Aon Apprenticeship Program was her chance to create the stability she needed.



“Before I thought it would be impossible to balance work and school, but I haven’t had that problem. That’s been a huge accomplishment for me.”



Julie, her manager at Aon, has been working with Terionna since day one, showing her the ins and outs of the industry, providing feedback, and supporting her professionally. Terionna's growth has been phenomenal. She has gone from no experience in the industry to managing her own clients and

working independently. Terionna's confidence has reached new heights. In her defining moment of 2022, Terionna had the honor of introducing First Lady, Dr. Jill Biden, at the Aon Center in celebration of National Apprenticeship Week. Julie shares, “I have seen Terionna blossom. She's not just assisting and learning. She's doing real work.”

The learning goes both ways, too. The influx of young professionals is refreshing for many staff, with information and insight flowing both ways. Julie shared, “The apprenticeship program provides learning opportunities, whether you've been at Aon for 20 years or two days.”

In addition to professional support, apprentices also have access to OMD services, including personal, professional, academic, and financial support. The apprenticeship program provides a space for apprentices to learn, gain, and understand necessary skills for entering or re-entering the workforce, as well as apply their in-classroom learnings to their role and find their calling.

“This is where I want to be. After I graduate, I can see myself continuing in this industry. They're going to have to kick me out!”

COLORADO STATEWIDE LEARNING PLAN



SPREADING ONE MILLION DEGREES' IMPACT IN NEW COMMUNITIES WITH NEW PARTNERS

In 2022, One Million Degrees partnered with the Colorado Scholarship Opportunity Initiative (COSI) to share unique insights with leaders and practitioners from all 31 Colorado public state colleges and universities via a statewide learning community. This was a decisive moment for OMD as we ventured into a new geography and a new model of impact.

Through a series of seven monthly sessions that lasted two to three hours each, approximately 200 total participants were provided an opportunity to build a collective understanding of holistic student support models with a focus on recruiting and supporting returning adult students.



“Each session has felt like a deep dive, and I want to continue to have pointers about andragogy. I gained a lot of professional development from these sessions.”

— Learning community participant

“It is very informative, and I love the resources that I get from each session.”

— Learning community participant

Learnings from the statewide learning community have been foundational in shaping direct-to-institution support and sharing OMD's model nationally.

FINANCIALS

	2020	2021	2022
	<i>Per Annual Audit</i>	<i>Per Annual Audit</i>	<i>Per Draft Audit</i>
REVENUES & GAINS			
Contributions and Grants	4,338,777	3,720,572	4,709,139
Special Events Revenue	60,577	804,286	642,591
Less: Cost of Direct Benefits to Donors	(26,471)	(19,400)	—
Donated Facilities, Goods, and Services	34,725	334,885	85,000
Other Revenue	2,496	1,664	3,900
Investment Earnings	29,087	6,750	145,701
Forgiveness of PPP Loans	—	392,834	—
Released from Restrictions	975,850	1,611,505	—
Total Revenues, Gains, and Other Support	4,439,191	5,241,591	5,586,331
EXPENSES			
Tuition and Stipends	630,528	525,070	507,525
Student Development	237,330	151,585	143,426
Other Program Related	1,983,597	1,938,726	2,481,363
Total Program Services	2,851,455	2,615,381	3,132,314
Management & General	837,849	916,821	1,166,689
Fundraising	435,760	695,325	647,924
Total Supporting Services	1,273,609	1,612,146	1,814,613

THANK YOU

\$100,000+

A Better Chicago
Allstate Insurance
Aon Corporation
Caerus Foundation
Chicago Public Schools
Colorado Department of Higher Education
Crown Family Philanthropies
Department of Treasury
Housing Authority of Cook County (HACC)
Illinois Community College Board
Kinship Foundation
The Greenwald Family Foundation
The Kresge Foundation
The Mayer & Morris Kaplan Family Foundation

\$40,000+

Adams County
Adams County Education Consortium
Brinson Foundation
CDW Corp
Chicago Blackhawks Foundation
Chicagoland Chamber of Commerce
Enova International, Inc.
Finnegan Family Foundation
Marsh
Michael Reese Health Trust
Prosper Road Foundation
University of Colorado Denver (CU Denver)
Vivo Foundation
Wintrust

\$25,000+

Andy Wong Household
David Scherer and Rose Lizarraga Household
Jeanne M. Rowe Household
John and Bonnie Atkinson Household
JPMorgan Chase

Mary Lee and Michael Gosz Household
Molson Coors
Northern Trust Charitable Trust
OSA Foundation
Pritzker Traubert Foundation
Siragusa Family Foundation
The Rundgren Foundation

\$10,000+

Abbey Family Fund
Alan and Melissa Bean Household
Anonymous Household
BlueCross BlueShield of Illinois
Colleen and Michael Evans Household
Fifth Third Bank
George and Kim Ruhana Household
Hackberry Endowment Partners
Institute for College Access & Success (TICAS)
Karen and Brian Cohn Household
Keren and Robert Vishny Household
KeyBank
Mark and Nasrin Thierer Household
Mark Stone and Deanna Berman Household
Mesirow Financial
Michelle and Michael Episcopo Household
Neal, Gerber & Eisenberg
New Frontiers Foundation
Plante Moran
Susan Crown Exchange
The Allstate Foundation
The Klimczak Foundation Education Fund
Vanya and Mark Weglarz Household
Zall Family Fund

\$5,000+

Accenture
Alexi and Josephine Giannoulas Household
Amy and Jim Velco Household
Anonymous Household

Anonymous Household
Barbara and Steve Wolf Household
BNY Mellon Wealth Management
Brian and Beth Bentley Household
Carolyn and Dan Kirk Household
Cate and Tom Kinder Household
CohnReznick LLP
Daniel M. Kerrane, Jr. Foundation
Deloitte
Double Good
Dow Jones Foundation
Huntington National Bank
Jim and Cari Coleman Household
Joe DeCosmo Household
Judy Marwick Household
Lisa Kueng and Tony Scott-Green Household
Mary and Paul Finnegan Household
Miller Cooper & Company Ltd.
Suzanne Faber and Richard Fizzle Household
Thania Panopoulos Household

\$1,000+

Alston & Bird
Andrew Beideman and Michaela McGill Household
Andrew Gallas Household
Anette Martinez Household
Anita Testa Household
Anonymous Corporation
Anonymous Foundation
Ashley Harding Household
Avani and Sunil Arora Household
Benevity Community Impact Fund
Bethann Monzel Household
Bill and Martha Forsyth Household
Brad and Liz Borchers Household
CCCIS
Chancellor Juan Salgado Household
Chicago Bulls
Chris Henger and Shea Soucie Household
Chris Rim Household
Christina and Dan Hynes Household
Christy Harris Household
Cindy Ritter Household
Connie Mixon and Walter Braunschweig Household
Denise Poole Household

Doug Kinder Household
Elizabeth Heffernan Household
Elizabeth Slawin Household
Eric Hesler and Veronica
Herrero Household
Evette Simon-Williams Household
Fran Epps Household
Jacob Rassner Household
Jennifer McColloch Household
John Barsella Household
John Boeschstein Household
John Simons Household
Johnny and Cheryl Seder Household
Joseph and Sarah Skarda Household
Joseph Schneider Household
Josh and Sarah Brett Household
Kaitlin Lowey Household
Kim Nemirow Household
Knox Long Household
Kovler Family Foundation
Laura Kofoid and David Ricci Household
Lauren Scroggins Household
Loren Tardi Household
Margaret Silliker and John
Ryan Household
Margarita and Robert
Bartels Household
McDonald's Corporation
Melcher+Tucker Consultants
Michael and Kelly Small Household
Michael Golden Household
Michael St. John Household
Michelle Herrick Household
Mike and Linn Ann Tyrrell Household
Modestus Bauer Foundation
Northern Illinois University
Paige Ponder and Zachary
Freeman Household
Patrick Leitch Household
Patty and Ron Weiss Household
Phillip and Kate Wilson Household
Protiviti
Ran Wei Household
Richard K. and Shirley S.
Hemingway Foundation
Ronald and Linda Rashkow Household
Salesforce
Sandra Desautels Household
Shayna Cook Household
Shortpockets

Stacia and Andrew
Feinberg Household
Stephanie Stewart Household
Teresa Ramos Household
The Harold and Marilyn
Melcher Foundation
Tina Lieber Household
Vicki and Bruce Heyman Household
Wesley Ketcham Household
William Blair and Company
Zachary and Kay Grossman Household
Zachary Macholan Household

\$250+

Allison Leverenz Household
Alyse Bondi Household
Angela Furman Household
Anonymous Household
Anthony Gulotta Household
Arielle Semmel Household
Audrey and Nathan Margol Household
Barbara Ray Household
Bree Williams Household
Brenda and Marty Becker Household
Bruce Cross Household
Carmelo Barbaro Household
Charles and Teresa Bartels Household
Claudia and Mark Richman Household
Connecticut Association for
Healthcare at Home
Dana Cohen Household
Daniel Fugate Household
David and Tanya Solomon Household
David Crowe Household
David Moes Household
Derek Lyttle and Reva Minkoff
Lyttle Household
Donncha Carrol Household
Doug Scott Household
Drake Blessum Household
Ethna and Jim Byrne Household
Facebook
Frank Cella Household
Furse Charitable Gift Fund
Gabriel and Meredith
Hansen Household
Inas Kaku and Paul Corty Household
Jed and Miranda Mandel Household
Jennifer Whalen Household

Jeremy Murden Household
Jo Ann Seager Household
Joanna Trotter Household
Jon and Melissa Summers Household
Joshua and Erica Lowitz Household
Joshua Snyder Household
Julie Hoffman Household
Julie Holinga Household
Julie Roin and Saul Levmore Household
Kate Kenny Household
Kathleen and Gerald Ponder Household
Kathy Green Household
Kelly Hallberg Household
Kelsey Nelson Household
Ken Simek Household
Kenneth and Roberta Brown Household
Kirsty McNeill Household
Kristin Faust Household
Kristina Kemp Household
Linda and Paul Uzureau Household
Lisa Freeman Household
Maggie Keen Household
Maria Leboulanger Household
Mark Ishaug Household
Mary Ann Goode Household
Mary Corrigan Household
Mat Kresz Household
Matt Yoder Household
Matthews International
Capital Management
Megan Moran Household
Micah Wheat Household
Nathan Thomson Household
Optiver US LLC
Panorama Global
Patricia Armstrong Household
Patrick McKune Household
Robert Lucas Household
Robi Nevers Household
Ryan Burke Household
Ryan Segal Household
Sheryl and Michael Markman Household
Stacey Buechler Household
Susan Stoltze Household
Tanesja Young Household
Tyler and Huilan Jackson Household
Walgreens
Wendy Cook Household
Zebra Technologies Corporation



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