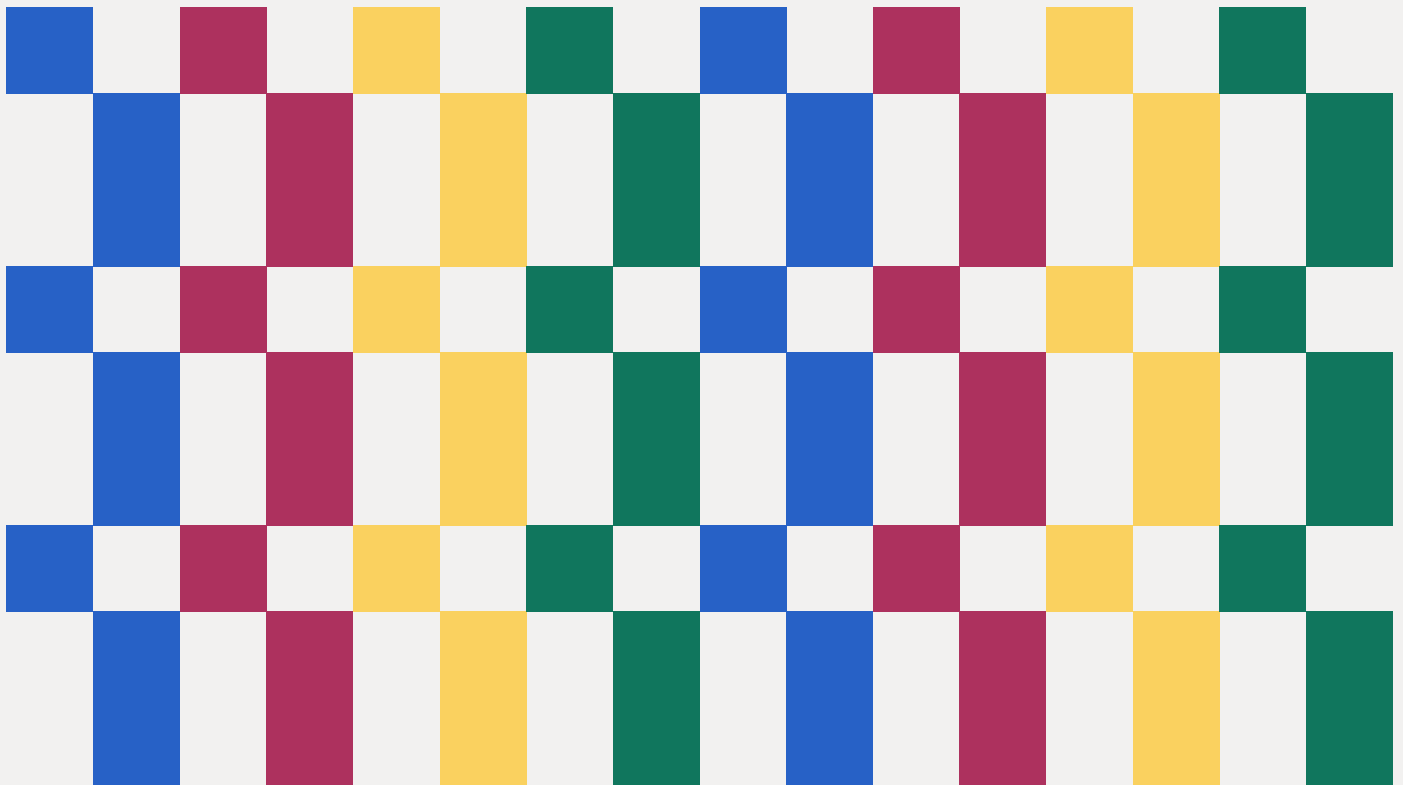
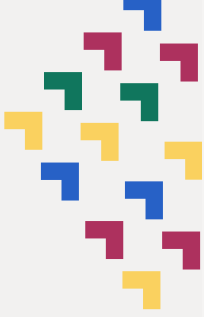


BUILDING MOMENTUM





Aneesh Sohoni
Chief Executive Officer
One Million Degrees



FROM THE CEO

A MOMENTOUS YEAR.

2023 WAS A YEAR OF IMMENSE GROWTH FOR ONE MILLION DEGREES. IT'S POWERFUL TO REFLECT ON THE MOMENTUM WE'VE BUILT AND THE STEPS WE'VE TAKEN TO HELP SCHOLARS ACHIEVE THEIR COLLEGE AND CAREER GOALS.

In the fall of 2022, we took the first step in our expanded partnership with City Colleges of Chicago by launching our Campuswide program Olive-Harvey College. This new Campuswide model allows all eligible first-year students to be automatically enrolled in OMD's support program, rather than having to apply. The program's first year was a success, and in 2023, we built on that momentum, bringing the Campuswide model to Malcolm X College and providing even more students with easy-to-access, holistic support services.

To support this growing population of scholars, 2023 also served as a year to build and strengthen our staff and volunteer network. To do so, we have amped up volunteer coach recruitment and increased full-time staff by 59% to support our ambitious growth. We've also brought together over 20 Chicago business leaders and executives to serve on a new Executive Advisory Board, a group of employer partners who are committed to supporting OMD scholars' academic and professional careers by advising on our career readiness programming and creating coaching and developmental opportunities.

We are building momentum, and we're just getting started. In the coming years, we will continue to grow, expanding the Campuswide by adding one college per year for the next two years, focusing on campuses with motivated leadership who serve their highest percentage of Black and Latino students.

With the progress we've already made, we are on track to go from working with 1,000 students at the start of the expansion to more than 3,000 by the end of the expansion process in 2026. This work will not only impact scholars' academic lives—it will also support City College's ambitious goals to close racial equity gaps in college completion, propel scholars into upwardly mobile jobs, enable increased lifetime earnings for thousands of students, and ultimately serve as a national model for public-private partnership.

THIS REPORT TELLS POWERFUL STORIES OF GROWTH, COLLABORATION, AND BUILDING MOMENTUM TOWARDS A BRIGHT FUTURE. WE ARE JUST GETTING STARTED. THANK YOU FOR JOINING OMD ON THIS JOURNEY.

Table of contents

03	A Momentous Year
04	Scaling Up Success
07	Building Careers
09	Building Community
11	Building Futures
13	Building Relationships
15	Financials
17	Donors
19	Thank you



SCALING UP SUCCESS

1

Continued to grow our partnership with City Colleges of Chicago (CCC) and deepen our commitment to their goal to achieve equity-leading gains in equity student outcomes.

2

Expanded the Campuswide program at CCC's Malcolm-X campus, bringing new scale to our over-15-year partnership with CCC.

3

Maintained our model's proven positive impact on scholars while increasing our staff and nearly doubling the number of students we're able to reach.

IN 2023

OMD SCHOLARS CONTINUE TO GROW

OMD SCHOLARS ARE

94%

more likely to persist
from fall to spring

73%

more likely to
earn a degree

70%

more likely to enroll in
community college

SEMESTER &
ACADEMIC YEAR

NUMBER OF ENROLLED
SCHOLARS

FALL

2021 – 2022

441

SPRING

2021 – 2022

354

FALL

2022 – 2023

369

SPRING

2022 – 2023

521

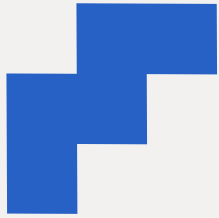
FALL

2023 – 2024

1223

**I FEEL LIKE I AM PART OF A VERY
SPECIAL GROUP OF DREAMERS
ON A PATH TO DO GREAT THINGS.**

— OMD Alum



OMD CONTINUES TO BUILD MOMENTUM

IN CHICAGO

Through our integrated program model with City Colleges of Chicago, OMD will serve 3000+ scholars, with a focus on Black and Latinx students, by 2028.

ACROSS THE NATION

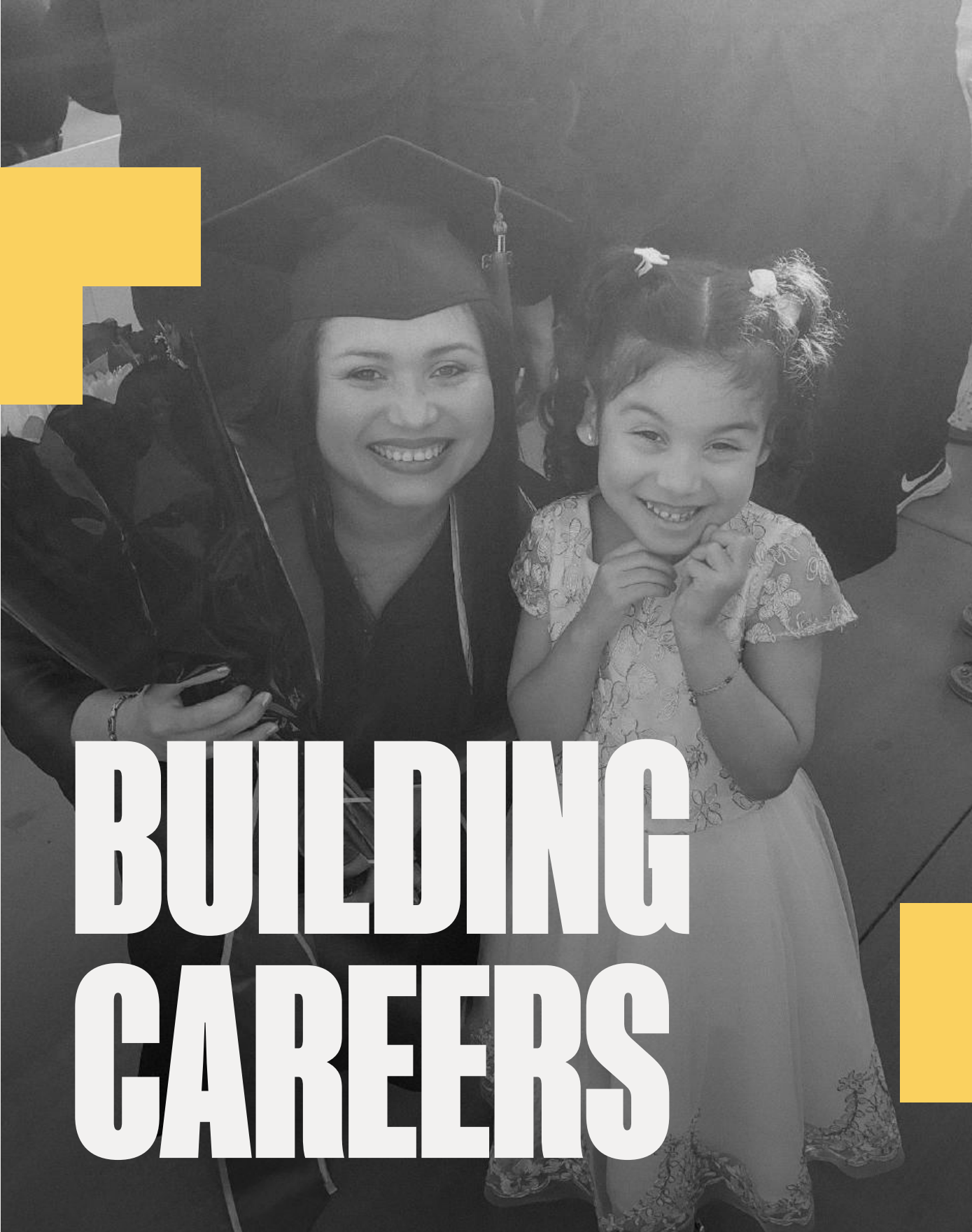
In the coming years, OMD will continue to grow, becoming a national model for holistic student support and sustainable public-private partnerships, driving student impact at scale.





**I FEEL LIKE I AM PART OF A VERY
SPECIAL GROUP OF DREAMERS
ON A PATH TO DO GREAT THINGS.**

- OMD Alum



BUILDING CAREERS

When Luisa Jiron de Martinez received an unexpected email from an Allstate apprenticeship recruiter, she worried it was spam. After tirelessly trying to get her foot in the door in accounting and business administrative roles, she had started to feel discouraged and skeptical of the process. Jobs she applied for required experience, but the pathway to gain that experience seemed blocked. “How can I gain that experience if I’m unable to demonstrate what I can do?” - She asked.

“Without this Allstate experience, the door would not have opened.”

Luisa is one of OMD’s current Allstate apprentices. A part of OMD’s growing suite of work-based learning programs, this program launched in 2021 with 13 apprentices. Today, we support 51. The program is an all-virtual apprenticeship that provides on-the-job skill training and development in human resources, cyber security, marketing & design, IT customer service, finance, data governance, and sales. Because it’s all virtual, Allstate recruits apprentices from across the United States, making this program one of the ways OMD is expanding our national impact.

“Sometimes the first step is the hardest, but it’s always the best one,” Luisa says. “I decided to do this program, and then I took off running. I’ve learned that when I decide I want to try something, I won’t give in.”

For Luisa, it has made all the difference. “I want to be an entrepreneur in the accounting field,” says Luisa. “To me, finishing school and focusing on my career go hand in hand. I want to do it the right way, and this program meets my personal and career goals.” Throughout her time in the program, Luisa sharpened the accounting skills she was learning in her associate degree program and challenged herself professionally, even becoming the leader of Allstate’s Apprenticeship Council.



BUILDING COMMUNITY

For many scholars, post-secondary education is a crucial time in growth and development when a supportive community can make all the difference. Destiny, an OMD alum and Program Coordinator, knows the impact that community can have.

“I do this work for my daughter. She’s my starlet. I’m excited for her to grow up and have her voice.”

As a scholar, Destiny transferred from Olive-Harvey College to UIC during the COVID-19 pandemic, facing difficulties affording supplies and tuition as an art major. OMD stepped in and, to her surprise, helped her with financial support. “Many scholars don’t have stability, and we give them a sense of that. I know what it’s like to not have someone looking out for you.” Today, Destiny leads a cohort of 50 young women back at OHC. The group is specially designed to build community among women underrepresented in higher education, as well as support academic and professional success. Destiny is passionate about building connections within the group.

“We’re bringing young women together.”

In addition to 1-1 coaching and academic support, the group meets regularly for Power Hour, a study group where scholars connect, share, and learn about educational opportunities.

Safe places are key to relationship building. Earlier this year, a scholar in Destiny’s group experienced a tremendous loss – her child was stillborn. In the group, the scholar was open to sharing her difficulty. It was a learning opportunity for the other young women in the group. OMD was even able to cover the funeral cost and take on this burden.

From the Power Hour to flexible financial support, Destiny’s group is designed to help young women navigate the journey of higher education through community, tutoring, personal coaching, and financial support, with the goal of greater resilience and economic mobility.

“They want to be successful women. They are warriors.”



BUILDING FUTURES

One Million Degrees gives scholars the opportunity to realize their full potential. Our long-standing partnership with City Colleges of Chicago (CCC) and research-proven holistic support model have been shown to significantly boost graduation rates and economic mobility for students. In 2022, we built on this partnership and model with a new expanded, opt-out OMD Campuswide program at Olive-Harvey College, where OMD automatically accepts all CCC students who meet eligibility requirements. By allowing students to opt out rather than opt in, we aim to eliminate barriers and reach even more students.

After a successful first year, in 2023 OMD expanded this Campuswide program to Malcolm X College, bringing our coaching, mentoring, and financial and professional development model to more than 1,000 CCC students—students like Stephanie.

"I have learned a lot as a person, as a woman of color, scholar, and sibling. I've grown a lot – and I haven't stopped."

As an Olive-Harvey graduate and current Malcolm X scholar, Stephanie knows the impact of OMD's support first-hand. Her academic journey over the past two years has had its ups and downs.

Psychology class posed a challenge, but Stephanie found support in OMD tutoring, her Program Coordinator Melissa, and the CCC registrar's office. A recent highlight for Stephanie was being named Olive-Harvey's 2023 valedictorian.

"I love to relive the experience of being OHC's 2023 valedictorian. Being recognized was such a good feeling."

After attaining her associate degree in psychology in December 2022, Stephanie is continuing her studies at Malcolm X College. She was inspired to enroll in the Medical Assisting program after seeing the impact her mother and sister have had in the medical field. Thanks to our recent expansion, OMD will continue to be there to support Stephanie and hundreds of other CCC scholars in building strong futures.

"Life can be challenging. Having someone there for you makes all the difference."



BUILDING RELATIONSHIPS

A coach or mentor can change the trajectory of a young person's life and career. That's why personal coaching is one of the four components of OMD's holistic student support model. We know that facilitating connections and relationships between coaches and community college students can be one of the most integral parts of a student's success.

With the recent expansion of the Campuswide program to more CCC campuses, we have adapted our coaching model to meet the changing needs of our rapidly growing community. Coaches empower our scholars to set goals, achieve critical milestones, and become tomorrow's leaders. They also form lasting personal connections, as with Elizabeth and Andrea's strong coaching relationship.

"I look forward to seeing Andrea flourish and become the professional she is and will be" - Elizabeth

As an alum of OMD, Elizabeth has experienced the positive impact of coaching firsthand. Years ago, Elizabeth was a first-generation college student who needed support and direction. She shares that OMD helped establish her as the professional she is today. OMD created networking opportunities for Elizabeth, even helping buy her first suit for professional events. Today, she is a program manager at a big five tech company and views coaching as her way to give back.

"OMD got me out of my comfort zone and made me a better professional. Coaching is a way for me to giving back to my community."
- Elizabeth

Andrea is an OMD scholar at Wilbur Wright College, where she is interested in studying business and systems engineering. Andrea and Elizabeth share the connection of an interest in tech and business, Ecuadorian heritage, and being first-generation scholars. With coaching, Elizabeth has supported Andrea in creating her resume and personal brand, setting the foundation for the next steps in her career. In addition to professional guidance, Elizabeth shares that she is always a text away to make sure Andrea is "okay mentally and emotionally." OMD's wraparound support has encouraged Andrea to continue her academic career, and she is considering transferring to a four-year college after graduation.

"I do this for my sister." - Andrea

Coaching forms enduring relationships across generations of professionals. Coaches serve as a sounding board, thought partner, and cheerleader for scholars like Andrea.

"Who knows, I could be coaching Andrea's sister in a few years!" - Elizabeth

FINANCIALS

REVENUE, GAINS AND EXPENSES.

	2020 Per Annual Audit	2021 Per Annual Audit	2022 Per Annual Audit	2023
REVENUE AND GAINS				
Contributions and Grants	4,338,777	3,720,572	4,709,139	24,588,931
Special Events Revenue	60,577	804,286	642,591	615,451
Less: Cost of Direct Benefits and Services	26,471	19,400	-	117,500
Donated facilities, Goods, and Services	34,725	334,885	85,000	254,638
Other Revenue	2,496	1,664	3,900	1,438
Investment Earnings	29,087	6,750	145,701	249,177
Forgiveness of PPP Loans	-	392,834	-	458,582
Total Revenues, Gains and Other Support	4,439,191	5,241,591	5,586,331	26,285,717
EXPENSES				
Tuition and Stipends	630,528	525,070	507,525	503,115
Student Development	237,330	151,585	143,426	193,965
Other Program Related	1,983,597	1,938,726	2,481,363	3,590,473
Total Program Services	2,851,455	2,615,381	3,132,314	4,287,553
Management & General	837,849	916,821	1,166,689	1,809,813
Fundraising	435,760	695,325	647,924	1,044,789
Total Supporting Services	1,273,609	1,612,146	1,814,613	2,854,602

DONORS

\$500,000+

A Better Chicago
Arrow Impact
Caerus Foundation
Crankstart
Crown Family Philanthropies
City Colleges of Chicago
ECMO Foundation
Finnegan Family Foundation
JPMorgan Chase Foundation
PricewaterhouseCoopers (PWC)
Pritzker Foundation
PwC Charitable Foundation, Inc.”
Silicon Valley Community Foundation
Searle Funds at the Chicago Community Trust

\$100,000+

Anonymous
Aon Corporation
Chicago Public Schools
CME Group Foundation
Colorado Department of Higher Education
Illinois Community College Board
Invest For Kids
Molson Coors
Polk Bros. Foundation
The Reva & David Logan Foundation

\$40,000+

City Colleges of Chicago
Chicago Blackhawks Foundation
Enova International, Inc.
Hope Chicago
Marsh
Mayer and Morris Kaplan Family Foundation
Michael Reese Health Trust
Northern Trust
Rush University Medical Center
The Brinson Foundation
Vivo Foundation
West Side United

\$25,000+

Anonymous
Andy Wong Household
CDW Corp
David Scherer & Rose Lizarraga Household
John and Bonnie Atkinson Household
JPMorgan Chase
Microsoft
OSA Foundation
Prosper Road Foundation
Siragusa Family Foundation
The Rundgren Foundation
Wintrust
Zall Family Fund

\$10,000+

Alan and Melissa Bean Household
Abbey Family Fund
Anonymous
BlueCross BlueShield of Illinois
BNY Mellon Wealth Management
Clayco
CNA

Jarvis Foundation
Keren and Robert Vishny Household
KeyBank
Klein Family Charitable Fund
Kovitz Investment Group
Mary Lee and Michael Gosz
Mesirow Financial
Neal, Gerber & Eisenberg
New Frontiers Foundation
Plante Moran
Pritzker Traubert Foundation
Robert Clark Household
Sara and Jamie Star Household
ServiceMaster
Siragusa Family Foundation
The Allstate Foundation
The Marketing Store
United Airlines

\$5,000+

Barbara and Steve Wolf Household
Anonymous
Brian and Beth Bentley Household
CCCIS
Chris Sweetland Household
CohnReznick LLP
Colleen and Michael Evans Household
Deloitte
Denise Poole Household
Discover Financial Services
Huntington National Bank
Joe DeCosmo Household
Judy Marwick Household
Karen and Brian Cohn Household
Kathleen Schreiber Household
Lisa Kueng and Tony Scott-Green Household
Mercoer
Michelle Herrick Household
Miller Cooper & Company Ltd.
Robin and Jack Lavin Household
Ryan Specialty Group
Sara Stephens Household
Stacia and Andrew Feinberg Household
Thania Panopoulos Household
The Duchossois Family Foundation
The Simons Family Foundation
The Strategy Group
Thomas Papoutsis Household
Vi Living

\$1,000+

Alicia and Evan Magas Household
Amy and Jim Velco Household
Anita Testa Household
Annette Martinez Household
Anonymous
Ashley Harding Household
Avani and Sunil Arora Household
Benjamin Mack Household
Brad and Liz Borchers Household
Cate and Tom Kinder Household
Chancellor Juan Salgado Household
Charles Schwab Foundation
Chris Henger and Shea Soucie Household
Chris Rim Household
Christine Olson Household
Church Mutual
Cindy Ritter Household
Connie Mixon and Walter Braunschweig Household
Craig Freedman Household
Daniel Kurcz Household
Deborah and Stephen Quazzo Household
Erin Yeager Household
Ester Viti and Brian Popoff Household

Evette Simon-Williams Household
Hans van Alebeek Household
Jack Greenberg Household
Jacob Rassner Household
Jeremy Murden Household
Joan Panopoulos Household
John Boeschenstein Household
John Cullerton Household
Joseph and Sarah Skarda Household
Kevin Conlon Household
Knox Long Household
Kovler Family Foundation
Linda and Steve Schneider Household
Linda Brandt Household
Lisa Walker and William Rudnick Household
Lou Rassey Household
MacArthur Foundation
Margaret Silliker and John Ryan Household
Margaret Smithe Household
Margarita and Robert Bartels Household
Mark Ishaug Household
Mary Ann Budworth Household
Matt and Marisa Bailey Household
Matthew Blauvelt Household
Matthew Tully Household
Melcher+Tucker Consultants
Michael and Kelly Small Household
Michael Golden Household
Mike and Linn Ann Tyrrell Household
Miles McCollum Household
Modestus Bauer Foundation
Nichole and Aaron Charfoos Household
Praful Mittal Household
Pranav Kothari and Harpreet Khara Household
Rami and Dale Fakhouri Household
Richard K. and Shirley S. Hemingway Foundation
Ronald and Linda Rashkow Household
State Farm Insurance
Stephanie Stewart Household
Steve and Gayle Szyptek Household
Tina and Scott Lieber Household
Twania Brewster and Todd Lakin Household
Vicki and Bruce Heyman Household
William Blair and Company
Zebra Technologies Corporation

\$250+

Alan and Andrea Solow Household
Amelia Carnahan Household
Ammar Rizki Household
Amy and Peter Tanke Household
Anajah Roberts Household
Andrew Beideman and Michaela McGill Household
Anonymous Household
Arch Insurance
Ashish Bhagwat Household
Aviva Gibbs Bowen and Thomas Bowen Household
Beth and Brian Swanson Household
Bethann Monzel Household
Bob Levels Household
Brooke Bohannon
Brooke Longenecker Household
Carmelo Barbaro Household
Carolyn Regan Household
Cat Hurley Household
Catherine Etchart Household
Christa and Jason Bird Household
Cindy Moelis and Bob Rivkin Household
Crowe Foundation
Derek Lyttle and Reva Minkoff Lyttle Household
Dinaz Mansuri Household
Dorian Holmes Household
Eladio Montenegro Household
Elizabeth Gasparini Household
Elizabeth Heffernan Household
Elizabeth Schumacher Household
Eric Siebert Household
Graham Reid Household
Erin Swafford Household
Ethna and Jim Byrne Household
Gary Smith Household
Ginger Ostro Household
Heather and John Stotts Household
Jasmine Kent Household
Jason Zhou Household
Jed and Miranda Mandel Household
Julie Hoffman Household
Katonja Webb Walker
Jesse Ruiz Household
Jessica Papa Household
John Benstead Household
Jon and Melissa Summers
Joshua and Erica Lowitz Household
Joshua Graham Household
Kelsey Nelson
Kerry Kraemer Household
Kevin Fischer Household
Kevin Johnson Household
Kevin Kayser Household
Kiara Schuh Household
Laura and Russell Lawrence
Laurie Ruth Household
Linda and Paul Uzureau Household
Lisa Castillo Richmond Household
Linda McGregor Household
Linda Moffitt Household
Maggie Keen Household
Maia Semmes Household
Marva Paull Household
Mary Ann Atkinson Household
Mary Corrigan Household
Megan Bates Household
Meghan Parrilla Household
Meredith Rawling Household
Michael Silva Household
Michelle Adams Household
Michelle Romo Household
Mike Wray and Nancy Dall Household
Nancy Spencer Household
Omowale Casselle Household
Patrick Leitch Household
Philip Cali Household
Qi He Household
Rachel Perlman Household
Richard & Linda Wold Household
Rick and Barbara Melcher Household
Robyn and Donald Pilarczyk Household
Rodney Watt Household
Ryan Burke Household
Salesforce
Sally Wilton Household
Sam Thelen Household
Sheryl and Michael Markman Household
Susan Zidlicky Household
Tania Wendt Household
Tara Cope Household
Tomek Koszylo Household
Tyler and Huilan Jackson Household
Ursula Ostrom Household
Veronica Blair Household
Wesley Ketcham Household
Alex Hibbs Household
Z (Zaldwaynaka) Scott Household



**THANK
YOU.**

